

Westchester Library System

Audit Committee Meeting, April 12, 2017

A meeting of the Audit Committee of the Westchester Library System was called to order at 6:00 pm on Wednesday, April 12, 2017 in the WLS Training Room.

Committee members present: Barbara Hickernell, Chair; Mary Amato; Dave Donelson; Edris Scherer, Treasurer; Catherine Draper, President

Staff present: Terry Kirchner, Executive Director; Fran Feuerman, CFO

Guests: Edward Baltazar, representative from WLS's auditing firm of Dorfman Abrams Music, LLC

Mr. Baltazar reviewed with the committee the details of the draft *Financial Statements with Independent Auditors' Report, Years Ended December 31, 2016 and 2015*, noting that WLS has been given an unmodified opinion. He also discussed proposed changes to the Statement of Financial Position, which are projected to go into effect in 2018 or 2019. Mr. Balthazar then reviewed the draft *Report to Those Charged with Governance for the Year for 2016* and highlighted the auditors' recommendations for process improvements.

A motion was made by Ms. Draper and seconded by Mr. Donelson to bring the audit report to the full Board for acceptance at its April 25, 2017 meeting. The motion was approved unanimously.

As part of the due diligence required for a complete audit, the Audit Committee adjourned to executive session at 6:45 pm to speak with the representatives from Dorfman Abrams Music about any management-related issues that either board members or the auditors wished to raise. The committee exited the executive session at 7:00 pm, returned to public session and adjourned its meeting at 7:02 pm.

Minutes prepared by:

Fran Feuerman, serving as Recording Secretary