

Item: Revised IT Finance Model

Background: In 2011, a new IT Finance Model was recommended by the Public Library Directors Association (PLDA) and approved by the WLS Board and is currently in use. This model, created by the PLDA Finance Committee, replaced an arbitrary per-item pricing model with one that examined more comprehensive criteria. It generates the technology fees collected from the member libraries that totals the operating budget of the WLS IT Department. Included with the original approval was a requirement that the model be re-evaluated after five years of use.

Status: In its 5-year review of the current IT Finance Model, the PLDA Finance Committee considered several different options and held seven regional workshops to walk library directors through the potential changes, gather input and develop a final recommendation.

The result is a model that calculates fees based on the programs and services provided by WLS and their actual costs. This method of calculating fees will produce invoices that are easier to understand and will be more comparable to those for similar services from other vendors. Implementation of the revised IT Finance Model would take place in January 2017.

The revised model was approved by the PLDA membership (27:3 vote) at their June meeting and will be presented to the WLS Board for final approval.

Recommended

Action: Staff recommends that the Board approve the revised IT Finance Model for its implementation in 2017.

June 23, 2016