

Item: WLS Temporarily Restricted Net Assets

Background: During the audit of WLS's 2017 financial activities, the auditors recommended that the Board periodically receive a report on restricted contributions received and net assets released. In September 2018, it was decided to provide this information three times a year at the Board Meetings in May (as of the end of April), in September (as of the end of August) and in January (as of the end of December).

Status: The attached report illustrates activity regarding temporarily restricted net assets for the period January 1 through April 30, 2019.

September 24, 2019

Temporarily Restricted Net Assets
as of August 31, 2018

Source Item	Description	Temporarily Restricted Net Assets December 31, 2018	2019 Revenue	2019 Expenses	Temporarily Restricted Net Assets August 31, 2019
70005 Gates	Computer equipment & training	\$5,094			\$5,094
70001 Bruni Verges	Children's programs celebrating cultural diversity	\$4,231		\$3,133	\$1,098
30006 People and Stories	Literacy support program	\$2,096			\$2,096
20005 WSPS/WOSOS	Health Information for Senior Adults	\$0	\$10,150	\$8,141	\$2,009
30039 Coordinated Outreach	Services to unserved/underserved populations	\$5,412	\$52,435	\$42,950	\$14,897
30059 State Corrections	Library services to inmates in State correctional facilities	\$34,121	\$10,470	\$7,175	\$37,416
30079 County Corrections	Library services to inmates in County correctional facilities	\$32,577	\$2,667	\$1,301	\$33,944
30031 Adult Literacy	Training/resources to support adult learners	\$0	\$7,661	\$383	\$7,279
30032 Family Literacy	Training library staff to provide literacy services to children & caregivers	\$11,023	\$11,918	\$11,406	\$11,536
42030 BTOP	Contract with New Rochelle Library to provide tech-related workshops	\$780	\$10,920	\$10,920	\$780
70100 Battle of the Books	Book-based trivia tournament for Westchester youth	\$11			\$11
70101 Mini-Grants	Competitive grants to member libraries	\$44,986		\$4,302	\$40,684
70102 TASC - Private contributions	Private monies for adult literacy programs	\$5,000	\$5,000	\$50	\$9,950
70106 Early Literacy/ConEd	Early literacy activities for children/caregivers	\$15,000		\$2,828	\$12,172
70107 Marketing & Prof. Development/Entergy	County-wide awareness of WLS programs	\$12,018		\$3,800	\$8,218
70108 Early Literacy/Private contributions	Early literacy activities for children/caregivers	\$3,000			\$3,000
70109 2020 Census	Census activities		\$33,000	\$497	\$32,503
70110 Xprize	Digital Learning		\$20,833	\$6,464	\$14,370
70111 Digital Resources	Educational equity through access to resources & information		\$30,000		\$30,000
70501 Anonymous	WLS programs & services	\$198,500		\$4,582	\$193,918
TOTALS		\$373,850	\$195,055	\$107,931	\$460,974