

**Item:** WLS Temporarily Restricted Net Assets

**Background:** During the audit of WLS's 2017 financial activities, the auditors recommended that the Board periodically receive a report on restricted contributions received and net assets released. In September 2018, it was decided to provide this information three times a year at the Board Meetings in May (as of the end of April), in September (as of the end of August) and in January (as of the end of December).

**Status:** The attached report illustrates activity regarding temporarily restricted net assets for the period January 1, 2019 through April 30, 2019.

May 28, 2019

Temporarily Restricted Net Assets  
as of April 30, 2019

Source	Item	Description	Temporarily Restricted Net Assets December 31, 2018	Temporarily		Temporarily Restricted Net Assets April 30, 2019
				2019 Revenue	2019 Expenses	
70005	Gates	Computer equipment & training	\$5,094			\$5,094
70001	Bruni Verges	Children's programs celebrating cultural diversity	\$4,231		\$2,644	\$1,587
30006	People and Stories	Literacy support program	\$2,096			\$2,096
20005	WSPS/W SOS	Health Information for Senior Adults	\$0	\$5,800	\$5,764	\$36
30039	Coordinated Outreach	Services to unserved/underserved populations	\$5,412	\$52,435	\$42,950	\$14,897
30059	State Corrections	Library services to inmates in State correctional facilities	\$34,121	\$10,470	\$7,175	\$37,416
30079	County Corrections	Library services to inmates in County correctional facilities	\$32,577	\$2,667	\$1,301	\$33,944
30031	Adult Literacy	Training/resources to support adult learners	\$0	\$0	\$0	\$0
30032	Family Literacy	Training library staff to provide literacy services to children & caregivers	\$11,023	\$974	\$10,049	
42030	BTOP	Contract with New Rochelle Library to provide tech-related workshops	\$780	\$4,809	\$4,100	\$1,489
70100	Battle of the Books	Book-based trivia tournament for Westchester youth	\$11			\$11
70101	Mini-Grants	Competitive grants to member libraries	\$44,986			\$41,284
70102	TASC - Private Contributions	Private monies for adult literacy programs	\$5,000		\$50	\$4,950
70106	Early Literacy/ConEd	Early literacy activities for children/caregivers	\$15,000		\$1,609	\$13,391
70107	Marketing & Prof'l Development/Entergy	County-wide awareness of WLS programs	\$12,018		\$3,800	\$8,218
70108	Early Literacy/Private Contributions	Early literacy activities for children/caregivers	\$3,000			\$3,000
70110	Xprize	Digital Learning		\$20,833	\$939	\$19,894
70501	Anonymous	WLS programs & services	\$198,500		\$579	\$197,921
<b>TOTALS</b>			<b>\$373,850</b>	<b>\$97,015</b>	<b>\$75,586</b>	<b>\$395,279</b>