

**Item:** WLS Temporarily Restricted Net Assets

**Background:** During the audit of WLS's 2017 financial activities, the auditors recommended that the Board periodically receive a report on restricted contributions received and net assets released. In September 2018, it was decided to provide this information three times a year at the Board Meetings in May (as of the end of April), in September (as of the end of August) and in January (as of the end of December).

**Status:** The attached report illustrates activity regarding temporarily restricted net assets for the period January 1, 2019 through April 30, 2019.

May 28, 2019

Temporarily Restricted Net Assets  
as of April 30, 2019

Source Item	Description	Temporarily Restricted Net Assets December 31, 2018	2019 Revenue	2019 Expenses	Temporarily Restricted Net Assets April 30, 2019
70005	Gates	\$5,094			\$5,094
70001	Bruni Verges	\$4,231		\$2,644	\$1,587
30006	People and Stories	\$2,096			\$2,096
20005	WSPS/WSOS	\$0	\$5,800	\$5,764	\$36
30039	Coordinated Outreach	\$5,412	\$52,435	\$42,950	\$14,897
30059	State Corrections	\$34,121	\$10,470	\$7,175	\$37,416
30079	County Corrections	\$32,577	\$2,667	\$1,301	\$33,944
30051	Adult Literacy	\$0	\$0	\$0	\$0
30032	Family Literacy	\$11,023		\$974	\$10,049
42030	BTOP	\$780	\$4,809	\$4,100	\$1,489
70100	Battle of the Books	\$11			\$11
70101	Mini-Grants	\$44,986		\$3,702	\$41,284
70102	TASC - Private Contributions	\$5,000		\$50	\$4,950
70106	Early Literacy/ConEd	\$15,000		\$1,609	\$13,391
70107	Marketing & Prof. Development/Entergy	\$12,018		\$3,800	\$8,218
70108	Early Literacy/Private Contributions	\$3,000			\$3,000
70110	Xprize		\$20,833	\$939	\$19,894
70501	Anonymous	\$198,500		\$579	\$197,921
	<b>TOTALS</b>	<b>\$373,850</b>	<b>\$97,015</b>	<b>\$75,586</b>	<b>\$395,279</b>